

CHAMPARAN MARKETING COMPANY LIMITED

NOTICE

Notice is hereby given that the Sixty Fourth Annual General Meeting of Champaran Marketing Company Limited will be held on Saturday 12th September, 2015 at 10.30 A.M. at 9/1, R. N. Mukherjee Road, Birla Building, 5th Floor, Kolkata - 700 001 to transact the following businesses :

AS ORDINARY BUSINESS :

1. To consider and adopt the audited Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Baij Nath Bansal (holding DIN : 02780861) who retires by rotation and is eligible for re-appointment.
3. To appoint Auditors and to fix their remuneration. In this connection, to consider and, if thought fit, to pass the following Resolution which will be proposed as an Ordinary Resolution :

“RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 read with Companies (Audit & Auditors) Rules, 2014, all other applicable provisions of the Companies Act, 2013 and the rules made thereunder including any statutory modifications or re-enactments thereof M/s. K. P. Gutgutia & Co. Chartered Accountants, 2, Princep Street, Kolkata - 700 072 having Firm Registration No. 305028E be and they are hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting at such remuneration and other terms of engagement as would be fixed by the Board of Directors.”

AS SPECIAL BUSINESS :

4. To consider and if thought fit to pass with or without modification the following Resolution as Ordinary Resolution :

“RESOLVED THAT Mr. Anand Ashvin Dalal (holding DIN : 0353555) who was appointed as an Additional Director of the Company with effect from 23rd December, 2014 and who holds office upto the date of this Annual General Meeting be and he is hereby appointed as a Director of the Company, liable to retire by rotation.”

5. To consider and, if thought fit, to pass, with or without modification(s), the following resolutions as a Special Resolution :

CHAMPARAN MARKETING COMPANY LIMITED

NOTICE (Contd.)

“RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the company be and is hereby accorded to the adoption of the draft Articles contained in the Articles of Association submitted to this meeting, in substitution, and to the entire exclusion, of the Articles contained in the existing Articles of Association of the Company. RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to undertake all such acts, deeds, matters and things to finalise and execute all such deeds, documents and writings as may be deemed necessary, proper, desirable and expedient in its absolute discretion, to enable this resolution, and to settle any question, difficulty or doubt that may arise in this regard.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to delegate all or any of the powers conferred on it by or under this Resolution to any Committee of Directors of the Company or to any Director of the Company or any other officer(s) or employee(s) of the Company as it may consider appropriate in order to give effect to this Resolution.”

Regd. Office :

9/1, R. N. Mukherjee Road,
5th Floor, Kolkata - 700 001

CIN : U15424WB1951PLC019451

Tel. : 2242 9956, 2248 7068

Fax : 2248 6369

E-mail : birlasugar@birla-sugar.com

Dated : 10th August, 2015

By Order of the Board

Sunil Choraria

Director

NOTE : A member entitled to attend and vote at the Annual General Meeting (“AGM”) is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before commencement of the meeting.

In terms of Rule 19 of the Companies (Management & Administration) Rules, 2014, a person can act as a proxy on behalf of not exceeding fifty members and holding in aggregate not more than 10% of the total paid up share capital of the Company carrying voting rights. A member holding more than ten percent of the paid up share capital of the Company carrying voting rights may appoint a single person as a proxy and such person shall not act as proxy for any other person or shareholder.

CHAMPARAN MARKETING COMPANY LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4 of Special Business :

The Board of Directors of the Company at their meeting held on 23rd December, 2014 had appointed Mr. Anand Ashvin Dalal (holding DIN : 0353555) as an Additional Director of the Company pursuant to the provisions of Section 161 of the Companies Act, 2013 and the Articles of Association of the Company

Since the tenure of appointment of Mr. Anand Ashvin Dalal as an Additional Director of the Board expires at the ensuing Annual General Meeting, approval of the shareholders is being sought to confirm his appointment as a Director of the Company. As required under Section 160 of the Companies Act, 2013, notice has been received from a shareholder signifying their intention to propose the appointment of Mr Anand Ashvin Dalal as a Director of the Company.

His appointment as a Director of the Company is considered desirable in the interest of the Company so that the Company may be able to avail his valuable advices. The Directors, accordingly, recommend the Resolution mentioned in Item No. 4 of the Notice for your approval.

Save and except Mr. Anand Ashvin Dalal and his relatives to the extent of their shareholding, if any, none of the Directors or the Key Managerial Personnel or their relatives are in any way concerned or interested in the proposed Resolution.

Item No. 5 of Special Business :

The existing Articles of Association ("AoA") of the Company are based on the Companies Act, 1956 and several regulations in the existing AoA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AoA are no longer in conformity with the Companies Act, 2013 ("the Act"). The Act is now largely in force with Rules thereon (barring those provisions which require sanction / confirmation of the National Company Law Tribunal ("Tribunal"), such as variation of rights of holders of different classes of shares, reduction of share capital, compromise, arrangement and amalgamations, prevention of oppression and mismanagement, revival and rehabilitation of sick companies, winding up, and certain other provisions including, inter alia, relating to Investors' Education and Protection Fund and valuation by registered valuers.

Hence, with the coming into force of the Act, several regulations of the existing AoA of the Company which have turned redundant, require substantial alteration or deletions. Given this position, it is considered expedient to wholly replace the existing AoA by a new set of Articles.

The new AoA to be substituted in place of the existing AoA, remain broadly based on Table 'F' of the Act which sets out the model Articles of Association for a company limited by shares.

None of the Directors / Key Managerial Personnel of the Company / their relatives is/are, in any way, concerned or interested, financially or otherwise, in the Special Resolution set out at Item No. 5 of the Notice.

The Board commends the Special Resolution set out at Item No. 5 of the Notice for approval by the shareholders.

CHAMPARAN MARKETING COMPANY LIMITED

Directors' Report

To

The Shareholders,

Your Directors have pleasure in presenting their Sixty Fourth Annual Report on the performance of your Company along with the Audited Accounts of the Company for the year ended 31st March, 2015.

	<u>Rs.</u>	<u>Rs.</u>
2. Financial Results :		
The Profit & Loss Account shows a profit of		38,14,768
To which is added balance brought forward from the previous year		<u>1,47,61,043</u>
Making a total of		1,85,75,811
Out of this provisions have been made for		
Current Tax	1,82,800	
Standard Assets	13,700	
Reserve Fund	<u>7,25,000</u>	<u>9,21,500</u>
Balance to be carried forward		<u>1,76,54,311</u>

3. Dividend

Your Directors do not recommend any dividend for the year ended 31st March, 2015.

4. Capital

During the year under review, there has been no change in the capital base of the Company which comprised of 43,90,000 fully paid Equity Shares of Rs. 10 each.

5. State of Company's Affairs and Future Outlook

The performance of the Company depends upon a host of factors. Although the Company is continuously trying to overcome various market risks and other external factors involved in its progress, the performance of the Company has improved thereby resulting in improving the profit during the year.

6. Material Changes Affecting the Financial Position of the Company

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relate on the date of this report.

CHAMPARAN MARKETING COMPANY LIMITED

Directors' Report (Contd.)

7. **Details of significant & material orders passed by the regulators or courts or tribunals**
No significant & material order has been passed by regulator or court or tribunal against the Company.
8. **Particulars of Loan, Guarantee and Investments under Section 186**
The details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.
9. **Related Parties Transactions**
There was no arrangement or contracts made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.
10. **Adequacy of Internal Financial Controls**
The Company has in place adequate internal financial controls with reference to its financial statements.
11. **Risk Management Policy**
Your company recognizes the importance of risk management, and has invested in people, process and technologies to effectively mitigate the same.
12. **Directors**
The Company has in all 5 (five) Non-Executive Directors with considerable professional experience in divergent areas connected with corporate functioning.
In accordance with the provisions of the Companies Act, 2013, Mr. Baij Nath Bansal retires from the Board by rotation at the ensuing Annual General Meeting and is eligible for re-appointment. All Directors have confirmed compliance with the provisions of Section 164 of the Companies Act, 2013.
Pursuant to the provisions of Section 161 of the Companies Act, 2013, Mr. Anand Ashvin Dalal, was appointed as an Additional Director on 23rd December, 2014 and accordingly he would hold office upto the date of the ensuing Annual General Meeting.
13. **Board Meetings**
A calendar of Meetings is prepared and circulated in advance to the Directors. During the year under review five Board Meetings were held on 24th April, 2014, 11th August, 2014, 3rd September, 2014, 23rd December, 2014 and 13th March, 2015 respectively .The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

CHAMPARAN MARKETING COMPANY LIMITED

Directors' Report (Contd.)

14. Directors' Responsibility Statement

To the best of our knowledge and belief and according to the information and explanations obtained, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013 :

- a) that in the preparation of the annual accounts for the financial year ended 31st March, 2015 the applicable accounting standards had been followed along with proper explanations relating to material departures; if any;
- b) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- c) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that the Directors had prepared the annual accounts on a going concern basis.
- e) that the Directors had laid out internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- f) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively

15. Auditors, Audit Qualificaitons and Board's Explanations

Statutory Auditors

The Auditors, M/s. K. P. Gutgutia & Co., Chartered Accountants, 2, Princep Street, Kolkata - 700 072 having Firm Registration No. 305028E allotted by The Institute of Chartered Accountants of India (ICAI) retires as Auditor of your company at the ensuing Annual General Meeting (AGM) and have confirmed their eligibility and willingness to accept the office of Auditors, if re-appointed. Your Company has obtained a written consent from Messrs K. P. Gutgutia, Chartered Accountants to the effect that their appointment, if made, will be within the limits specified under Section 139 and 141 of the Companies Act, 2013 and are eligible for re-appointment.

The Auditors' Report is self explanatory and does not require any further clarification / explanations.

CHAMPARAN MARKETING COMPANY LIMITED

Directors' Report (Contd.)

16. Fixed Deposits

The Company has not accepted any deposits from the public and as such there are no outstanding fixed deposits in terms of Companies (Acceptance of Deposit Rules) 2014.

17. Particulars of Employees

There was no employee in the Company who was in receipt of remuneration as required to be disclosed under Section 197 read with Rule, 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

18. Energy Conservation, Technology Absorption and Foreign Exchange Earning & Outgo

As the Company has no manufacturing activity the provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or outflow during the year under review.

19. Corporate Social Responsibility (CSR) Policy

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility is not applicable to the Company.

20. Details of Subsidiary, Joint Venture or Associates

The Company has one Associate Company i.e. Hargaon Properties Limited.

21. Extract of Annual Return

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as "Annexure A".

22. Acknowledgement

Your Directors wish to place on record their appreciation for the services rendered to the Company by its employees and shareholders. Your Directors also wish to express their sincere thanks to bankers and other lenders for their continued co-operation and assistance.

For and on behalf of the Board

Ashok Kumar Daga
Director
DIN : 03621528

9/1, R. N. Mukherjee Road
Kolkata - 700 001
Dated : 27th April, 2015

Sunil Choraria
Director
DIN : 00015449

CHAMPARAN MARKETING COMPANY LIMITED

ANNEXURE - A

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2015

[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	U15424WB1951PLC01945
Registration Date	23rd February, 1951
Name of the Company	CHAMPARAN MARKETING COMPANY LIMITED
Category / Sub-Category of the Company	Company limited by shares, Indian Non-Government Company
Address of the Registered Office and contact details	9/1, R. N. Mukherjee Road, Kolkata - 700 001 Telephone : 033-2243 0497
Whether listed Company Yes / No	No
Name, Address and Contact details of Registrar and Transfer Agent, if any	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated :

Sl. No.	Name and Description of main products / services	NIC Code of the Product / Service	% to total turnover of the company
1.	Non Banking Financial Company	643	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN / GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	The Oudh Sugar Mills Ltd.	L15432UP1932PLC025186	Holding	100%	2(46)
2.	Hargaon Properties Limited	U70101WB2003PLC097280	Associate	44%	2(6)

CHAMPARAN MARKETING COMPANY LIMITED

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Promoter and Promoter Group	—	—	—	—	—	—	—	—	—
Indian	—	—	—	—	—	—	—	—	—
Individuals/Hindu Undivided Family	—	—	—	—	—	—	—	—	—
Central Government/State Government(s)	—	—	—	—	—	—	—	—	—
Bodies Corporate	—	4348994	4348994	99.99	—	4348994	4348994	99.99	—
Financial Institutions/Banks	—	—	—	—	—	—	—	—	—
Any Other (Total)	—	6	6	0.01	—	6	6	0.01	—
Sub Total (A) (1)	—	4349000	4349000	100.00	—	4349000	4349000	100.00	—
Foreign	—	—	—	—	—	—	—	—	—
Individuals (Non-Resident Individuals / Foreign Individuals)	—	—	—	—	—	—	—	—	—
Bodies Corporate	—	—	—	—	—	—	—	—	—
Institutions	—	—	—	—	—	—	—	—	—
Qualified Foreign Investor	—	—	—	—	—	—	—	—	—
Any Other (Total)	—	—	—	—	—	—	—	—	—
Sub Total (A) (2)	—	—	—	—	—	—	—	—	—
Total Shareholding of Promoter and Promoter Group (A) = (A)(1) + (A)(2)	—	4349000	4349000	100.00	—	4349000	4349000	100.00	—
Public shareholding	—	—	—	—	—	—	—	—	—
Institutions	—	—	—	—	—	—	—	—	—
Mutual Funds / UTI	—	—	—	—	—	—	—	—	—
Financial Institutions / Banks	—	—	—	—	—	—	—	—	—
Central Government / State Government(s)	—	—	—	—	—	—	—	—	—
Venture Capital Funds	—	—	—	—	—	—	—	—	—

CHAMPARAN MARKETING COMPANY LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
Insurance Companies	—	—	—	—	—	—	—	—	—
Foreign Institutional Investors	—	—	—	—	—	—	—	—	—
Foreign Venture Capital Investors	—	—	—	—	—	—	—	—	—
Qualified Foreign Investor	—	—	—	—	—	—	—	—	—
Any Other (Total)	—	—	—	—	—	—	—	—	—
Sub-Total (B)(1)	—	—	—	—	—	—	—	—	—
Non-institutions	—	—	—	—	—	—	—	—	—
Bodies Corporate	—	—	—	—	—	—	—	—	—
Individuals - i. Individual Shareholders Holding Nominal Share Capital Up to > Rs. 1 Lakh	—	—	—	—	—	—	—	—	—
Individuals - ii. Individual Shareholders Holding Nominal Share Capital in Excess of Rs. 1 Lakh	—	—	—	—	—	—	—	—	—
Qualified Foreign Investor	—	—	—	—	—	—	—	—	—
Clearing Member	—	—	—	—	—	—	—	—	—
Directors / Relatives	—	—	—	—	—	—	—	—	—
Foreign Company	—	—	—	—	—	—	—	—	—
Foreign National	—	—	—	—	—	—	—	—	—
HUF	—	—	—	—	—	—	—	—	—
Non Resident Indians (Non Repat)	—	—	—	—	—	—	—	—	—
Non Resident Indians (Repat)	—	—	—	—	—	—	—	—	—
Office Bearers	—	—	—	—	—	—	—	—	—
Trust / Society	—	—	—	—	—	—	—	—	—
Sub-Total (B)(2)	—	—	—	—	—	—	—	—	—
Total Public Shareholding (B)= (B)(1) + (B)(2)	—	—	—	—	—	—	—	—	—
Total (A) + (B)	—	4349000	4349000	100.00	—	4349000	4349000	100.00	—
Shares held by Custodians and against which Depository Receipts have been issued	—	—	—	—	—	—	—	—	—
Promoter and Promoter Group	—	—	—	—	—	—	—	—	—
Public	—	—	—	—	—	—	—	—	—
Grand Total (A) + (B) + (C)	—	4349000	4349000	100.00	—	4349000	4349000	100.00	—

CHAMPARAN MARKETING COMPANY LIMITED

ii) Shareholding of Promoters

Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
	No. of Shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	
The Oudh Sugar Mills Limited	4349000	100	—	4349000	100	—	—

iii) Change in Promoters' Shareholding

	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
At the beginning of the year	4349000	100	4349000	100
Changes during the year	No change during the year			
At the end of the year	4349000	100	4349000	100

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters, Promoters and Holders of GDRs and ADRs) :

For Each of the Top Ten Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	NOT APPLICABLE			

CHAMPARAN MARKETING COMPANY LIMITED

v) Shareholding of Directors and Key Managerial Personnel :

For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
Mr. Tola Ram Chachan, Director				
At the beginning of the year	1	—	1	—
Changes during the year	—	—	—	—
At the end of the year	1	—	1	—
Mr. Sunil Choraria, Director				
At the beginning of the year	1	—	1	—
Changes during the year	—	—	—	—
At the end of the year	1	—	1	—
Mr. Ashok Kumar Daga, Director				
At the beginning of the year	1	—	1	—
Changes during the year	—	—	—	—
At the end of the year	1	—	1	—

CHAMPARAN MARKETING COMPANY LIMITED

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	—	200000000	—	200000000
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	2254931	—	2254931
Total (i + ii + iii)	—	202254931	—	202254931
Change in Indebtedness during the financial year				
Addition	—	—	—	—
Reduction	—	1818943	—	1818943
Net Change	—	(1818943)	—	(1818943)
Indebtedness at the end of the financial year				
i) Principal Amount	—	200000000	—	200000000
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	4073424	—	4073424
Total (i + ii + iii)	—	204073424	—	204073424

CHAMPARAN MARKETING COMPANY LIMITED

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager :

Sl. No.	Particulars of Remuneration		Total Amount Lacs
1.	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961		
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961	Nil	Nil
2.	Stock Options	—	—
3.	Sweat Equity	—	—
4.	Commission		
	- As % of profit	—	—
	- As others specify		
5.	Others please specify	—	—
	Total (A)		
		Nil	Nil

B. Remuneration to other Directors :

1. Independent Directors

Sl. No.	Particulars of Remuneration	Name of Director					Total Amount
		Mr. Tola Ram Chachan	Mr. Sunil Choraria	Mr. Ashok Kumar Daga	Mr. Baij Nath Bansal	Mr. Anand Ashvin Dalal	
	Fee for attending Board / Committee Meetings		—	—	—	—	—
	Commission		—	—	—	—	—
	Others, please specify		—	—	—	—	—
	Total B (1)						—

CHAMPARAN MARKETING COMPANY LIMITED

2. Other Non-Executive Directors

Sl. No.	Particulars of Remuneration	Name of Director		Total Amount
	Fee for attending Board / Committee Meetings	—	—	—
	Commission	—	—	—
	Others, please specify	—	—	—
	Total B (2)	—	—	—
	Total (B)=(B)(1)+(B)(2)	—	—	—

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD

Sl. No.	Particulars of Remuneration			Total Amount Lacs
1.	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income Tax Act, 1961	—	—	—
	(c) Profits in lieu of salary under Section 17(3) Income Tax Act, 1961			
2.	Stock Options	—	—	—
3.	Sweat Equity	—	—	—
4.	Commission			
	- As % of profit	—	—	—
	- As others specify			
5.	Others please specify	—	—	—
	Total (A)	Nil	Nil	Nil

CHAMPARAN MARKETING COMPANY LIMITED

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES :

Type	Section of the Companies Act.	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority (RD / NCLT / COURT)	Appeal made, if any (give details)
A. COMPANY					
Penalty			None		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			None		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			None		
Punishment					
Compounding					

CHAMPARAN MARKETING COMPANY LIMITED

Independent Auditors' Report

To

The Members of Champaran Marketing Company Limited

Report On The Financial Statements

We have audited the accompanying financial statements of Champaran Marketing Company Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, and the Statement of Profit & Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are responsible and prudent; and design, implementation and maintenance of adequate Internal Financial Controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provision of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

CHAMPARAN MARKETING COMPANY LIMITED

Independent Auditors' Report (Contd.)

An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March, 2015, and its profit and its cash flows for the period on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2015 ("the Order") Issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by the law have been kept by the company so far as it appears from our examination of those books.

CHAMPARAN MARKETING COMPANY LIMITED

Independent Auditors' Report (Contd.)

- c) The Balance Sheet, the Statement of Profit & Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
- e) On the basis of written representations received from the directors as on 31st March, 2015 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2015 from being appointed as a Director in terms of Section 164(2) of the Act.
- f) In accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014 in our opinion and to the best of our information and according to the explanation given to us :
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For K. P. GUTGUTIA & CO.
Chartered Accountants
Firm Registration No. 305028E
(K. P. GUTGUTIA)
Proprietor
Membership No. 7250

2, Princep Street,
Kolkata - 700 072
Dated, the 27th April, 2015

CHAMPARAN MARKETING COMPANY LIMITED

Annexure to Independent Auditors' Report

Annexure referred to in paragraph (1) of our Report of even date on "Other Legal and Regulatory Requirements" to the member of Champaran Marketing Company Limited on the accounts as at and for the period ended March 31, 2015.

- (i) The Company does not have any fixed assets. Accordingly paragraph 3(i)(a) to 3(i)(c) of the order not applicable.
- (ii) The Company does not have inventory. Accordingly paragraph 3(ii)(a) to 3(ii)(c) of the order not applicable.
- (iii) The Company has not taken / granted any loans, secured or unsecured from/to Companies firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii)(a) to 3(iii)(b) of the order is not applicable.
- (iv) The Company has neither provided any service nor does it have any inventory or fixed assets. Accordingly paragraph 3(iv) of the order is not applicable.
- (v) The Company has not accepted any deposits from the public. Accordingly paragraph 3(v) of the order is not applicable.
- (vi) The Company is not required to maintain cost records as per sub-section (1) of Section 148 of the Companies Act.
- (vii) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, income tax, wealth tax, service tax etc. and other material statutory dues applicable to it.
- (viii) The Company has no accumulated losses at the end of the financial year and it has not incurred any cash losses in the current and immediate preceding financial year. Accordingly paragraph 3(iv) of the order is not applicable.
- (ix) The Company has not taken any loan from financial institutions or Bank or debenture holders. Accordingly paragraph 3(viii) of the order is not applicable.
- (x) The Company has not given any guarantee for loans taken by others from bank and financial institutions. Accordingly paragraph 3(x) of the order is not applicable.
- (xi) The Company has not taken any term loan during the year. Accordingly paragraph 3(xi) of the order is not applicable.
- (xii) According to the information and explanations given to us and on the basis of examination of books of account, no fraud on or by the Company has been noticed or reported during the course of our audit.

2, Princep Street,
Kolkata - 700 072
Dated, the 27th April, 2015

For K. P. GUTGUTIA & CO.
Chartered Accountants
Firm Registration No. 305028E
(K. P. GUTGUTIA)
Proprietor
Membership No. 7250

CHAMPARAN MARKETING COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2015

	Notes	As at 31st March, 2015 Rs.	As at 31st March, 2014 Rs.
I. EQUITY AND LIABILITIES			
Shareholders' Fund			
Share Capital	3	1,08,72,500	1,08,72,500
Reserves & Surplus	4	5,21,15,311	4,84,97,043
Current Liabilities			
Short term Borrowings	5	20,00,00,000	20,00,00,000
Other Current Liabilities	6	45,45,327	27,54,950
Short term Provisions	7	5,37,800	5,24,100
Total		26,80,70,938	26,26,48,593
II. ASSETS			
Non Current Assets			
Non Current Investments	8	5,31,37,572	5,31,37,572
Current Assets			
Cash and Cash Equivalents	9	92,71,692	3,11,062
Short term Loans and advances	10	20,11,46,962	20,66,77,493
Other Current Assets	11	45,14,712	25,22,466
Total		26,80,70,938	26,26,48,593

Summary of significant accounting policies 2

The accompanying notes are an integral part of the financial statements

In terms of our attached report of even date.

2, Princep Street, Kolkata - 700 072 Dated : 27th April, 2015	For K. P. GUTGUTIA & CO. Firm Registration No. 305028E Chartered Accountants (K. P. GUTGUTIA) Proprietor Membership No. 7250	ASHOK KUMAR DAGA SUNIL CHORARIA <i>Directors</i>
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CHAMPARAN MARKETING COMPANY LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

	Notes	For the year ended	
		2014-2015 Rs.	2013-2014 Rs.
I. INCOME			
Revenue from Operations	12	3,26,66,200	3,19,78,879
Other Income	13	69,101	6,169
Total Revenue		3,27,35,301	3,19,85,048
II. Expenses			
Other Expenses	14	2,65,740	2,51,811
Total		2,65,740	2,51,811
Earnings before Finance Cost, Depreciation & Amortisation and Tax (I-II)		3,24,69,562	3,17,33,237
Finance Cost	15	2,86,68,494	2,95,00,358
Profit / (Loss) before Tax		38,01,068	22,32,879
Tax Expenses			
Current Tax		1,82,800	1,20,000
Add : Excess provision for Tax Written Back		—	3,370
Total Tax Expense		1,82,800	1,16,630
Profit / (Loss) for the year		36,18,268	21,16,249
Earning per Equity Share of Face Value of Rs. 2.50 each			
Basic & Diluted		0.83	0.49

Summary of significant accounting policies 2

The accompanying notes are an integral part of the financial statements

In terms of our attached report of even date.

2, Princep Street, Kolkata - 700 072 Dated : 27th April, 2015	For K. P. GUTGUTIA & CO. Firm Registration No. 305028E Chartered Accountants (K. P. GUTGUTIA) Proprietor Membership No. 7250	ASHOK KUMAR DAGA SUNIL CHORARIA <i>Directors</i>
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CHAMPARAN MARKETING COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

	(All Figures in Rs.)	
	<u>2014-2015</u>	<u>2013-2014</u>
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Profit / Loss before tax	38,01,068	22,32,879
Adjustment for :		
Depreciation	—	—
Dividend & Interest Income	3,26,66,200	3,19,78,879
Operating profit/(loss) before working capital changes	(2,88,65,133)	(2,97,46,000)
Adjustment for :		
Decrease/(Increase) in Trade & Other receivables	(1,99,22,46)	(2,49,236)
Increase/(Decrease) in Provisions	13,700	6,100
Increase/(Decrease) in Current Liabilities	17,90,377	13,170
Cash generated from operations	(2,90,53,302)	(2,99,75,966)
Direct Taxes Paid (Net of refunds)	5,47,731	(15,65,576)
Net Cash from Operating Activities (A)	(2,85,05,571)	(3,15,41,542)
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of fixed assets	—	—
Sale / (Purchase) of Investments	—	(2,22,220)
Dividend Received	33,30,585	19,78,882
Interest Received	2,93,35,615	2,99,99,997
Net Cash from Investing Activities (B)	3,26,66,200	3,17,56,659
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Loan (Nett)	48,00,000	—
Net Cash From Financing Activities (C)	48,00,000	—
Net changes in Cash and Cash equivalents (A+B+C)	89,60,630	2,15,117
Cash and Cash Equivalents - Opening Balance*	3,11,062	95,945
Cash and Cash Equivalents - Closing Balance*	92,71,692	3,11,062
*Represents Cash & Bank Balances as indicated in Note 9		

For K. P. GUTGUTIA & CO.
Firm Registration No. 305028E
Chartered Accountants
(K. P. GUTGUTIA)
Proprietor
Membership No. 7250

2, Princep Street,
Kolkata - 700 072
Dated : 27th April, 2015

ASHOK KUMAR DAGA
SUNIL CHORARIA | Directors

CHAMPARAN MARKETING COMPANY LIMITED

Notes to Financial Statements for the year ended 31st March, 2015

1. Corporate Information

Champaran Marketing Company Limited is primarily a NBFC Company registered with RBI. It is engaged in Investments of its funds in shares, debentures, bonds etc of joint stock companies, Bonds etc of different mutual fund schemes and intercorporate/other deposit with Indian Companies and Nationalised banks etc.

2. Summary of Significant Accounting Policies

a. Basis of Preparation

The financial statements have been prepared to comply in all material aspects with the (Accounting Standards) Notified by the Companies Accounting Standards Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956/2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies applied by the Company are consistent with those used in the previous year, except for the change in accounting policy explained below.

b. Revenue Recognition Policy

- (i) Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest Income is included under the head 'Operating Income' in the Profit & Loss Account.
- (ii) Dividend Income is recognized when the shareholders' right to receive payment is established by the balance sheet date.

c. Investment

Long Term Investments are considered at cost on individual basis, unless there is permanent decline in value thereof, in which case adequate provision is made against the diminution in the value of Investments

d. Items of Income and Expenditure are recognised on accrual basis.

e. Income taxes

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. Deferred Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

f. Earning per Share

Basic earning per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted number of Equity Shares outstanding during the period.

For the purpose of calculating diluted earning per share, net profit or loss for the period attributable to equity share holders and the weighted average number of shares outstanding during the period, are adjusted for the effect of all dilutive potential equity shares.

g. Cash and Cash equivalents

Cash and cash equivalents in the balance sheet comprise of cash at bank and on hand and short-term deposit with an original maturity of three months or less.

CHAMPARAN MARKETING COMPANY LIMITED

Notes to Financial Statements for the year ended 31st March, 2015 (Contd.)

	As at 31st March, 2015 Rs.	As at 31st March, 2014 Rs.
3. Share Capital		
(a) Authorised Shares		
6,406 Equity Shares of Rs. 10 each	64,060	64,060
59,74,376 Equity Shares of Rs. 2.50 each	1,49,35,940	1,49,35,940
2,50,000 Preference Shares of Rs. 10 each	25,00,000	25,00,000
	1,75,00,000	1,75,00,000
(b) Issued, subscribed and fully paid-up Shares :		
43,50,000 Equity Shares of Rs. 2.50 each	1,08,75,000	1,08,75,000
(c) Subscribed & Paid up Capital :		
43,49,000 Equity Shares of Rs. 2.50 each fully paid up	1,08,72,500	1,08,72,500
	1,08,72,500	1,08,72,500

(d) **Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

	31-03-2015		31-03-2014	
	No.	Rs.	No.	Rs.
Equity Shares				
At the beginning of the Period	43,49,000	1,08,72,500	43,49,000	1,08,72,500
Add : Issued during the period	—	—	—	—
Outstanding at the end of the Period	43,49,000	1,08,72,500	43,49,000	1,08,72,500

(e) **Terms / rights attached to Equity Shares**

The Company has only one class of Equity Share having a par value of Rs. 2.50 per share. Each holder of Equity Shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees.

For the year ended 31st March, 2015, the Board of Directors has not proposed any dividend. (Previous Year Nil)

In the event of liquidation of the company, the holders of equity shares will be entitled to receive value of remaining will be in proportion to the amount paid up or credited as paid up.

(f) **Details of shareholders holding more than 5% shares in the Company**

	31-03-2015		31-03-2014	
	No.	% holding	No.	% holding
The Oudh Sugar Mills Limited	43,49,000	100%	43,49,000	100%

CHAMPARAN MARKETING COMPANY LIMITED

Notes to Financial Statements for the year ended 31st March, 2015 (Contd.)

	As at 31st March, 2015 Rs.	As at 31st March, 2014 Rs.
4. Reserves & Surplus		
Share Premium Account		
As per last Account	86,95,000	86,95,000
General Reserve		
As per last Account	1,50,00,000	1,50,00,000
Reserve Fund		
As per last Account	80,41,000	75,93,000
Add : Transfer from surplus in the statement of Profit & Loss	7,25,000	4,48,000
	87,66,000	80,41,000
Capital Redemption Reserve	20,00,000	20,00,000
Surplus/(Deficit) in the statement of Profit & Loss		
Balance as per last financial statements	1,47,61,043	1,30,92,794
Profit / (Loss) for the year	36,18,268	21,16,249
	1,83,79,311	1,52,09,043
Less : Appropriations		
Transfer to Reserve Fund	7,25,000	4,48,000
Net Surplus/(Deficit) in the statement of Profit and Loss	1,76,54,311	1,47,61,043
Total Reserves and Surplus	5,21,15,311	4,84,97,043
5. Short-term borrowings		
Other Loans & Advances		
Unsecured Loan		
Sil Investments Limited	20,00,00,000	20,00,00,000
	20,00,00,000	20,00,00,000
The above Borrowing is payable on demand and carries Interest @ 14.00% p.a.		
6. Other Current Liabilities		
TDS Payable	4,59,403	4,90,019
Audit Fees	12,500	10,000
Interest Accrued	40,73,424	22,54,931
	45,45,327	27,54,950
7. Short Term Provisions		
Contingent Provision against standard Assets	5,37,800	5,24,100
	5,37,800	5,24,100

CHAMPARAN MARKETING COMPANY LIMITED

Notes to Financial Statements for the year ended 31st March, 2015 (Contd.)

	For the year ended	
	31st March,	31st March,
	2015	2014
	Rs.	Rs.
13. Other Income		
Interest from Income Tax Department	69,101	6,169
	69,101	6,169
14. Other Expenses		
Rates & Taxes	7,300	7,800
Payment to Auditors		
Audit Fee	12,500	10,000
In other capacity for certificates & other services	3,000	3,000
Bank Charges	1,148	1,127
Professional Fees	8,550	7,000
Service Charges	1,91,012	1,91,012
Depository Charges	1,742	1,869
Printing & Stationery	3,620	3,250
Miscellaneous Expenses	17,768	17,653
Filing Fees	5,400	3,000
Provision for Standard Assets	13,700	6,100
	2,65,740	2,51,811
15. Finance Cost		
Interest paid to Income Tax Department	—	359
Interest on Loan	2,86,68,494	2,94,99,999
	2,86,68,494	2,95,00,358

CHAMPARAN MARKETING COMPANY LIMITED

Notes to Financial Statements for the year ended 31st March, 2015 (Contd.)

16. No Provision has been made in respect of diminution in the value of certain investments aggregating to Rs. 147.46 lacs (Previous Year Amount Rs. 170.94 lacs) as the same, in the opinion of the management is not permanent in nature. However, there is no diminution in the overall market value of Investments.

17. Earning per Share (EPS)

The following reflects the profit / (loss) and share data used in basic and diluted EPS computations :

	31st March,	31st March,
	2015	2014
	Rs.	Rs.
Total operations for the year		
Profit / (Loss) after tax	36,18,268	21,16,249
Less : Dividends on Preference Shares and Tax thereon	—	—
Net profit / (loss) for calculation of basic / diluted EPS	36,18,268	21,16,249
	Nos.	Nos.
Weighted average number of equity shares in calculating basic EPS	43,49,000	43,49,000
Effect of dilution	—	—
Weighted average number of equity shares in calculating diluted EPS	43,49,000	43,49,000
Earning per Share	0.83	0.49

18. Names of related parties and description of relationships

The Oudh Sugar Mills Limited Holding Company

Transaction with Related parties (Holding Co.)

(Figure in Rs.)

a) Loan Given	Interest Recd.	Closing Loan Balance
20,00,00,000	2,93,35,615	20,00,00,000

19. Revenue from Operation include Rs. 2,93,35,615/- representing Interest on Loan extended, against which company has paid Rs. 2,86,84,494/-, which has been shown in finance cost.

20. Previous years' figures have been regrouped and/or rearranged, where-ever necessary.

In terms of our attached report of even date.

For K. P. GUTGUTIA & CO.
Firm Registration No. 305028E
Chartered Accountants
(K. P. GUTGUTIA)

2, Princep Street,
Kolkata - 700 072
Dated : 27th April, 2015

Proprietor
Membership No. 7250

ASHOK KUMAR DAGA
SUNIL CHORARIA | Directors

CHAMPARAN MARKETING COMPANY LIMITED

Schedule to the Balance Sheet of a Non-Banking Financial Company

(As required in terms of paragraph 13 of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 2007)

PARTICULARS	Amount Outstanding	(Rs. in lacs) Amount Overdue
	(As on 31-03-2015)	(As on 31-03-2015)
<u>Liabilities Side :</u>		
1. Loans and Advances availed by the NBFC's inclusive of interest accrued thereon but not paid :		
(a) Debentures : Secured	Nil	Nil
Unsecured	Nil	Nil
(Other than falling within the meaning of Public Deposits)		
(b) Deferred Credits	Nil	Nil
(c) Term Loans	Nil	Nil
(d) Inter-Corporate Loans and Borrowings	Nil	Nil
(e) Commercial Paper	Nil	Nil
(f) Other Loans (unsecured)	2,000.00	Nil
<u>Assets Side :</u>		
2. Break-up of Loans and Advances including Bills receivables (other than those included in (3) below)		
(a) Secured		Nil
(b) Unsecured		2,000.00
3. Break-up of Leased Assets and Stock on Hire and other assets counting towards AFC activities		
i) Lease Assets including lease rentals under sundry debtors :		
(a) Financial Lease		Nil
(b) Operating Lease		Nil
ii) Stock on hire including hire charges under sundry debtors :		
(a) Assets on Hire		Nil
(b) Repossessed Assets		Nil
iii) Other Loans counting towards AFC activities :		
(a) Loans where assets have been repossessed		Nil
(b) Loans other than (a) above		Nil

CHAMPARAN MARKETING COMPANY LIMITED

Schedule to the Balance Sheet of a Non-Banking Financial Company (Contd.)

Assets Side (Contd.)	(Rs. in lacs) Amount outstanding
4. Break-up of Investments :	
Current Investments :	
1. Quoted :	
(i) Shares : (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
2. Unquoted :	
(i) Shares : (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
Long Term Investments :	
1. Quoted :	
(i) Shares : (a) Equity	431.93
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
2. Unquoted	
(i) Shares : (a) Equity	99.45
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of Mutual Funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

CHAMPARAN MARKETING COMPANY LIMITED

Schedule to the Balance Sheet of a Non-Banking Financial Company (Contd.)

**5. Borrower group-wise classification of Assets
financed as in (2) and (3) above :**

<u>Category</u>	(Rs. in lacs) Amount net of provisions		
	<u>Secured</u>	<u>Unsecured</u>	<u>Total</u>
1. Related Parties			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	2,000.00	2,000.00
2. Other than related parties	Nil	Nil	Nil
Total :	<u>Nil</u>	<u>2,000.00</u>	<u>2,000.00</u>

**6. Investor group-wise classification of all Investments
(current and long term) in shares and securities
(both quoted and unquoted) :**

<u>Category</u>	<u>Market Value/ Break-up or Fair value or NAV</u>	<u>Book Value (Net of Provisions)</u>
1. Related Parties		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	Nil	Nil
(c) Other related parties	Nil	Nil
2. Other than related parties	1539.41	529.15
Total :	<u>1539.41</u>	<u>529.15</u>

7. Other Information

<u>Particulars</u>	<u>Amount</u>
i) Gross Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties	Nil
ii) Net Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties	Nil
iii) Assets acquired in satisfaction of debt	Nil

ASHOKKUMAR DAGA | Directors
SUNIL CHORARIA